

Law Relating  
To Remuneration  
of Directors

1st Edition

AN  
EFFICIENCY AIDS  
Publication

# THE LAW RELATING TO REMUNERATION OF DIRECTORS

A practical guide to problems, a handy reference book to the company executive, with useful Forms, Precedents, Hints etc.

BY

**K. VENKOBARAO, ADVOCATE**

(Author of Commentaries on the Companies Act, Contract Act, Code of Criminal Procedure etc., Editor, Company Law Journal)

First Edition 1971

*Published by*

**EFFICIENCY AIDS PRIVATE LIMITED**

17, Gulam Mohammed Mohideen Street., Madras-6

PHONE: 88163

## CONTENTS

<i>CHAPTER</i>	<i>Page</i>
I. Introductory	1
II. Procedure for giving remuneration	2
III. Kinds of remuneration	9
IV. Ceiling on directors' remuneration	41
V. Defacto directors waiver of remuneration etc.	47
VI. Disclosure of remuneration	54
VII. Compensation for loss of office	62
VIII. Misfeasance of directors	70
IX. Taxation of directors' remuneration	71
 <i>APPENDIX</i>	
A. Forms under Companies Act	94
B. Fees on applications	109
C. Sections of Companies Act	110
D. Income which does not form part of total income	125

**EFFICIENCY AIDS PRIVATE LIMITED**

17 Gulam Mohammed Mohideen St.,  
MADRAS 6